

Rules on the Educational Training Centre for Public Employees

Article 1

The Educational Training Centre for Public Employees

The name of the Educational Training Centre is Starfsmennt (Educational Training Centre for Public Employees). It's address and Court of Defense is in Reykjavík. The Educational Training Centre for Public Employees is founded and operates on the basis of a protocol in the collective agreement between the Minister of Finance on behalf of the state treasury and most trade unions within the Federation of Unions for State and Municipal Employees. The Educational Training Centre for Public Employees operates according to the plan and the objectives laid out in these rules. The Board of the Educational Training Centre for Public Employees shall set itself more extensive rules of operation in accordance with these objectives. Other unions for state and municipal employees can become members of the Educational Training Centre for Public Employees if accepted by its board.

Article 2

Role and objectives

The objective of the Educational Training Centre for Public Employees is to strengthen the continuous education of the employees of member organizations and promote their meaningful career development, in order for them to become better suited to performing ever more varied tasks, as well as increasing the ability of organizations to develop their operations so that it aligns with the demands put on them at any given moment. The role of the Educational Training Centre for Public Employees is to achieve the abovementioned objective by suggesting education, act as manager and/or executive, collect ideas and develop policy. The Educational Training Centre for Public Employees puts an emphasis on lending organizations its expertise and providing them with services and consultancy. This entails, amongst others, analyzing and evaluating the need for education and training and making plans/ in that field.

Article 3

Finances and revenue

The income of the Educational Training Centre for Public Employees is:

Contribution of 0,25% of the total salary of members of member unions

Contribution of development and continuous education funds of contracting members according to their rules at any given time

Interest income

Self-obtained income

The Educational Training Centre for Public Employees participates in the cost of the education of employees.

The Educational Training Centre is authorized to obtain income by selling educational materials or courses according to the decision of the board.

The funds of the Educational Training Centre for Public Employees shall be invested by the board to generate the most effective return on investment at any given moment.

The Educational Training Centre for Public Employees can undertake the operation and management of development and continuous education funds of the member unions according to an agreement made with the boards of the funds.

The accounting year of the Educational Training Centre for Public Employees is the calendar year. Annual financial statements and audit shall be performed by a certified accountant. Representatives of the member unions on the board of the Educational Training Centre for Public Employees shall nominate two surveyors of the Centre's accounts. Annual financial statements shall be sent to the contracting members.

Article 4

Appointment of the Board

The Board of the Educational Training Centre for Public Employees shall be composed of 4 members for a period of 2 years, two of which shall be appointed by the minister of finance and two appointed by the trade unions. The Board will vote for a chairman and vice-chairman from within the board. The board shall meet on a regular basis, keep minutes and note their decisions. For a decision to be legitimate, a majority of the board members must vote in its favor. The Board shall prepare an annual report on its activities and send to the contracting members.

Article 5

Executive Director

The Board shall hire an executive director for the Educational Training Centre for Public Employees. The Executive director shall run the day to day operations and carry out the board's decisions.

Article 6

Amendments

Amendments to these rules are dependent on the decision of the contracting members.